

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY  
TRENTON DIVISION

In re: PATEL, BIJEN A.

§ Case No. 17-24676-KCF  
§  
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Debtor(s)

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NOTICE OF TRUSTEE'S FINAL REPORT AND  
APPLICATIONS FOR COMPENSATION  
AND DEADLINE TO OBJECT (NFR)

Pursuant to Fed. R. Bankr. P. 2002(a)(6) and 2002(f)(8), please take notice that John M. McDonnell, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

United States Bankruptcy Court  
402 East State Street  
Trenton, NJ 08608

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 21 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 2:30 PM on 07/26/2018 in Courtroom 2, United States Courthouse, 402 East State Street, Trenton, NJ 08608. If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

Date Mailed: 06/11/2018

By: /s/ John Michael McDonnell

Trustee

John M. McDonnell  
115 Maple Avenue  
Suite 201  
Red Bank, NJ 07701  
(732) 383-7233

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In re:PATEL, BIJEN A.

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**SUMMARY OF TRUSTEE'S FINAL REPORT  
AND APPLICATIONS FOR COMPENSATION**

*The Final Report shows receipts of:* \$ 65,000.00  
*and approved disbursements of:* \$ 0.00  
*leaving a balance on hand of<sup>1</sup>:* \$ 65,000.00

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
7S	Division of Taxation	44,552.25	44,552.25	0.00	28,532.26

Total to be paid to secured creditors: \$ 28,532.26  
Remaining balance: \$ 36,467.74

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - John M. McDonnell	6,500.00	0.00	6,500.00
Trustee, Expenses - John M. McDonnell	86.00	0.00	86.00
Attorney for Trustee Fees - McDonnell Crowley, LLC	22,545.75	0.00	22,545.75
Attorney for Trustee, Expenses - McDonnell Crowley, LLC	245.72	0.00	245.72
Charges, U.S. Bankruptcy Court	350.00	0.00	350.00
Costs to Secure/Maintain Property ( insurance, locks, etc.) - Bank of America	148.51	0.00	148.51
Charges, U.S. Bankruptcy Court	350.00	0.00	350.00
Accountant for Trustee Fees (Other Firm) - Bederson and Company, LLP	4,600.00	0.00	4,600.00

<sup>1</sup>The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Accountant for Trustee Expenses (Other Firm) - Bederson and Company, LLP	66.76	0.00	66.76
Arbitrator/Mediator for Trustee Fees - Peter Broege	1,575.00	0.00	1,575.00
Total to be paid for chapter 7 administrative expenses:		\$ 36,467.74	
Remaining balance:		\$ 0.00	

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			
Total to be paid for prior chapter administrative expenses:		\$ 0.00	
Remaining balance:		\$ 0.00	

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$115,625.91 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
7P	Division of Taxation	115,274.61	0.00	0.00
8P	Canon Financial Services, Inc.	351.30	0.00	0.00

Total to be paid for priority claims:	\$ 0.00
Remaining balance:	\$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$3,628,712.17 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Discover Bank Discover Products Inc	9,525.87	0.00	0.00
2	Ford Motor Credit Co	6,052.93	0.00	0.00
3	Indus American Bank	1,769,740.11	0.00	0.00
4	Credit First NA	1,720.85	0.00	0.00
5	American Express Bank, FSB	2,368.95	0.00	0.00
6	American Express Bank, FSB	1,014.19	0.00	0.00
7U	Division of Taxation	4,321.00	0.00	0.00
8U	Canon Financial Services, Inc.	10,043.06	0.00	0.00
9	Itria Ventures LLC	296,991.63	0.00	0.00
10	Midland Funding LLC	218.58	0.00	0.00
11	Snyhal Patel, Ashu Patel, Rajesh Patel, and Dipti Patel	126,715.00	0.00	0.00
12	Ashu Patel	0.00	0.00	0.00
13	Rajesh Patel	0.00	0.00	0.00
14	Dipti Patel	0.00	0.00	0.00
15	Harisha A. Patel, Pranav Shastri, Dilip Shah, and Swati Patel	1,400,000.00	0.00	0.00
16	Pranav Shastri	0.00	0.00	0.00
17	Dilip Shah	0.00	0.00	0.00
18	Swati Patel	0.00	0.00	0.00

Total to be paid for timely general unsecured claims: \$ 0.00  
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
		None		

Total to be paid for tardily filed general unsecured claims: \$ 0.00  
Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
		None		

Prepared By: /s/ John Michael McDonnell  
Trustee

John M. McDonnell  
115 Maple Avenue  
Suite 201  
Red Bank, NJ 07701  
(732) 383-7233

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.